

**SETHI SECURITIES (SMC-PVT) LIMITED
STATEMENT OF NET CAPITAL BALANCE**

AS AT DECEMBER 31, 2016

(In accordance with Rule 2(d) and Third Schedule of the Securities and Exchange Rules, 1971)

	Notes	RUPEES	RUPEES
Current Assets			
Cash in Hand	2		6,697
Bank balances			
Bank balances pertaining to brokerage house		931,945	
Bank balances pertaining to clients	3	7,124,903	8,056,848
Trade receivables			
Book value		1,487,328	
Less: Overdue for more than 14 days	4	511,576	975,752
Securities purchased for clients	5		456,609
Investment in listed securities in the name of broker			
Securities on the exposure list		38,663,666	
Less: 15% adjustment (as required)	6	5,799,550	32,864,116
			A 42,360,022
Current Liabilities			
Trade Payables			
Book Value		6,116,623	
Less: Overdue for more than 30 days	7	2,088,735	4,027,888
Other liabilities			
Accrued expenses and other liabilities	8		2,751,908
			B 6,779,796
NET CAPITAL BALANCE			(A-B) <u><u>35,580,226</u></u>

Date: MARCH 14, 2017

CHIEF EXECUTIVE OFFICER / SOLE DIRECTOR

SETHI SECURITIES (SMC-PVT) LIMITED
NOTES TO THE STATEMENT OF NET CAPITAL BALANCE
FOR THE PERIOD ENDED DECEMBER 31, 2016

1. BASIS OF PREPARATION

1.1 Statement of Compliance

This statement has been prepared in accordance with the requirements of the Rule 2(d) and Third Schedule of the Securities and Exchange Rules, 1971.

1.2. Basis of measurement

This statement has been prepared under the historical cost convention except investment in listed securities which are measured on fair value.

	Dec-16
	RUPEES
2. CASH IN HAND	
Cash in Hand	6,697
3. BANK BALANCES	
Pertaining to brokerage house	931,945
Pertaining to clients	7,124,903
	<u>8,056,848</u>
4. TRADE RECEIVABLES	
Book value	1,487,328
Overdue for more than 14 days	(511,576)
	<u>975,752</u>
5. SECURITIES PURCHASED FOR CLIENTS	
Securities purchased for client	456,609
6. INVESTMENT IN LISTED SECURITIES	
Securities on the exposure list	38,663,666
15% adjustment (as required)	(5,799,550)
	<u>32,864,116</u>
7. TRADE PAYABLES	
Book value	6,116,623
Overdue for more than 30 days	(2,088,735)
	<u>4,027,888</u>
8. ACCRUED EXPENSES AND OTHER LIABILITIES	
Overdue for more than 30 days	2,088,735
Accrued expenses	663,173
	<u>2,751,908</u>

CHIEF EXECUTIVE OFFICER / SOLE DIRECTOR